

PENSION INDEXING REPORTING*

YEAR	MONTH	INCREASE	CANADA **			
			CONSUMER PRICE INDEX (CPI)	JAN - DEC CPI TOTAL	JAN - DEC CPI AVERAGE	PERCENT CHANGE IN CPI AVG
2020					136.96	
2021	January		138.2			
	February		138.9			
	March		139.6			
	April		140.3			
	May		141.0			
	June		141.4			
	July		142.3			
	August		142.6			
	September		142.9			
	October		143.9			
	November		144.2			
2021	December	2.00%	144.0	1699.3	141.61	3.40%
					$141.61 = 1699.3 / 12$	$3.40\% = (141.61 / 136.96) - 1$

* Indexing shall be implemented on the first day of April in each and every year, based on the previous years' average Consumer Price Index (CPI) for Canada. In no year shall indexing exceed 2%. In years where the Consumer Price Index is less than 2%, indexing shall be at the rate established by the average Consumer Price Index for Canada.)

** BUREAU OF STATISTICS, SASK. FINANCE
<http://www.saskatchewan.ca/government/government-data/bureau-of-statistics/economic-reports-and-statistics>